

BEFORE THE SECURITIES COMMISSIONER

STATE OF COLORADO

Case No. XY 2013-002

---

**CONSENT ORDER**

---

IN THE MATTER OF JEFF M. WILSON AND WILSON ADVISORY  
GROUP,

Respondents.

---

THIS MATTER is before Fred J. Joseph, Securities Commissioner for the State of Colorado ("Securities Commissioner"), on the Stipulation for Consent Order ("Stipulation") between the Staff of the Colorado Division of Securities ("Staff") and Jeff M. Wilson and Wilson Advisory Group (collectively "Respondents"). After reviewing the Stipulation, grounds therein, and further being advised in the premises, the Securities Commissioner makes the following Findings and Orders as follows:

**FINDINGS**

1. The Securities Commissioner has jurisdiction over Respondents and this matter pursuant to the provisions of the Colorado Securities Act, §§ 11-51-101 through 908, C.R.S.

2. By entering into the Stipulation, Respondents have waived the following rights: (1) a formal hearing pursuant to §§ 11-51-606(1), 24-4-104, and 24-4-105, C.R.S.; (2) to be represented by counsel of their choice; (3) to present a defense through oral and/or documentary evidence; (4) to cross-examine witnesses at such hearing; and (5) to seek judicial review of this Consent Order as provided in §§ 11-51-607 and 24-4-106, C.R.S.

3. Respondents have further waived the findings required by § 11-51-410(1), C.R.S. and pursuant to § 11-51-704(2), C.R.S. that entry of this Consent Order is necessary and appropriate in the public interest and is consistent with the purposes of the Colorado Securities Act.

4. The Securities Commissioner acknowledges that by entering into the Stipulation and this Consent Order, Respondents neither admit nor deny any of the allegations raised in the Notice of Charges.

NOW, THEREFORE, based on the foregoing, it is ORDERED as follows:

1. Respondents current investment advisory client business includes three customers who have been identified by Respondents. Respondents' investment advisory business shall include only the current clients who have been identified. Respondents shall not solicit nor obtain any new investment advisory clients in the future.

2. Respondents shall pay restitution in the amount of \$56,000 within eighteen (18) months from the date of this Consent Order. Payments shall be made payable to the Colorado Division of Securities or successor agency and sent to 1560 Broadway, Suite 900, Denver, Colorado 80202, or successor address.

3. In the event Respondents fail to make restitution in the full amount within the time period set forth above, the following terms and conditions apply:

a. Following notice, Respondents shall withdraw their investment adviser and investment adviser representative licenses in the state of Colorado.

b. Following withdrawal of their investment adviser and investment adviser representative licenses, and in the event Respondents ever re-applies for licensure pursuant to § 11-51-401, C.R.S., or successor statute, such application shall be subject to any additional requirements that the Securities Commissioner deems appropriate in his sole discretion, including without limitation, that the application be withdrawn.

c. In the event Respondents' fail to withdraw the aforementioned licenses within ten (10) calendar days from the date of the notice, the Securities Commissioner may initiate summary suspension proceedings against Respondents' investment adviser and investment adviser representative licenses pursuant to § 11-51-606(4), C.R.S., or successor statute. The Securities Commissioner may also contemporaneously with the summary suspension proceedings initiate appropriate formal proceedings for revocation of Respondents' investment adviser and investment adviser representative licenses.

d. Respondents' failure to pay restitution as set forth in Paragraph 2 above, or to withdraw his investment adviser and investment adviser representative licenses constitutes sufficient basis for the suspension and revocation of said licenses in those formal proceedings.

4. To the extent not included in this Consent Order, the provisions contained in the Stipulation for Consent Order filed in this matter are specifically incorporated in and made a part of this Order.

5. Violation by Respondents of any provision of this Stipulation or Consent Order may constitute grounds for initiation of further proceedings against Respondents. In the event such action is commenced, then the Stipulation, this Consent Order, and the factual basis underpinning this matter shall be admissible as evidence in any such action.

DATE: Apr. 22, 2013

  
FRED J. JOSEPH  
Securities Commissioner